

Popular Annual Financial Report



For Fiscal Year Ended
December 31, 2023



CITY OF JANESVILLE
Wisconsin's Park Place

ADAPTABILITY. SERVICE.
RESPECT. COMMUNICATION.



A Message from our City Manager

To the Residents of the City of Janesville:

The City team is excited to share with you the Popular Annual Financial Report (PAFR) for the City of Janesville for the year ended December 31, 2023. This report provides an in-depth look at the financial activities and standing of our City. We take pride in the fact that the City of Janesville has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for the past 30 consecutive years. Additionally, our Popular Annual Financial Reports for the years 2018, 2019, 2020, 2021, and 2022 have been recognized with a Certificate for Outstanding Achievement.

More than just financial data, this report is a testament to what makes Janesville an exceptional place for residents, businesses, and visitors alike. With a vibrant community boasting over 20 thriving primary and secondary schools, two colleges, and a diverse range of businesses, Janesville is a place where people can truly thrive and feel a sense of pride in their community.

In reviewing the PAFR, you will gain insights into the City's priorities and the allocation of resources and talent. We appreciate your interest in understanding the financial well-being of our community and welcome any feedback or inquiries you may have regarding this report.

Sincerely,

Kevin M. Lahner
City Manager



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Janesville at a Glance

The City of Janesville was incorporated in 1853 and is located in south central Wisconsin. The City operates under the Council-Manager form of government - the City Council provides policy direction and the City Manager oversees the day-to-day operations of the organization. Janesville is known as Wisconsin's Park Place and strives to be the community of choice to realize life's opportunities!

Municipal Services

- Assessor's Office
- Attorney's Office
- City Manager's Office
- Clerk-Treasurer's Office
- Economic Development Office
- Finance Office
- Fire/EMS Department
- Hedberg Public Library
- Human Resources Office
- Information Technology Office
- Neighborhood and Community Services Department
- Police Department
- Public Works Department



Largest Employers

- Mercy Health System
- School District of Janesville
- Rock County
- Grainger
- Prent Corporation & GOEX
- SSI Technologies
- SSM Health
- City of Janesville

Sources

¹ U.S. Census Bureau Estimates
² WI Department of Workforce Development
³ City of Janesville Building Division, January 1, 2024
⁴ 2023 Annual Comprehensive Financial Report
⁵ 2024 Annual City Budget

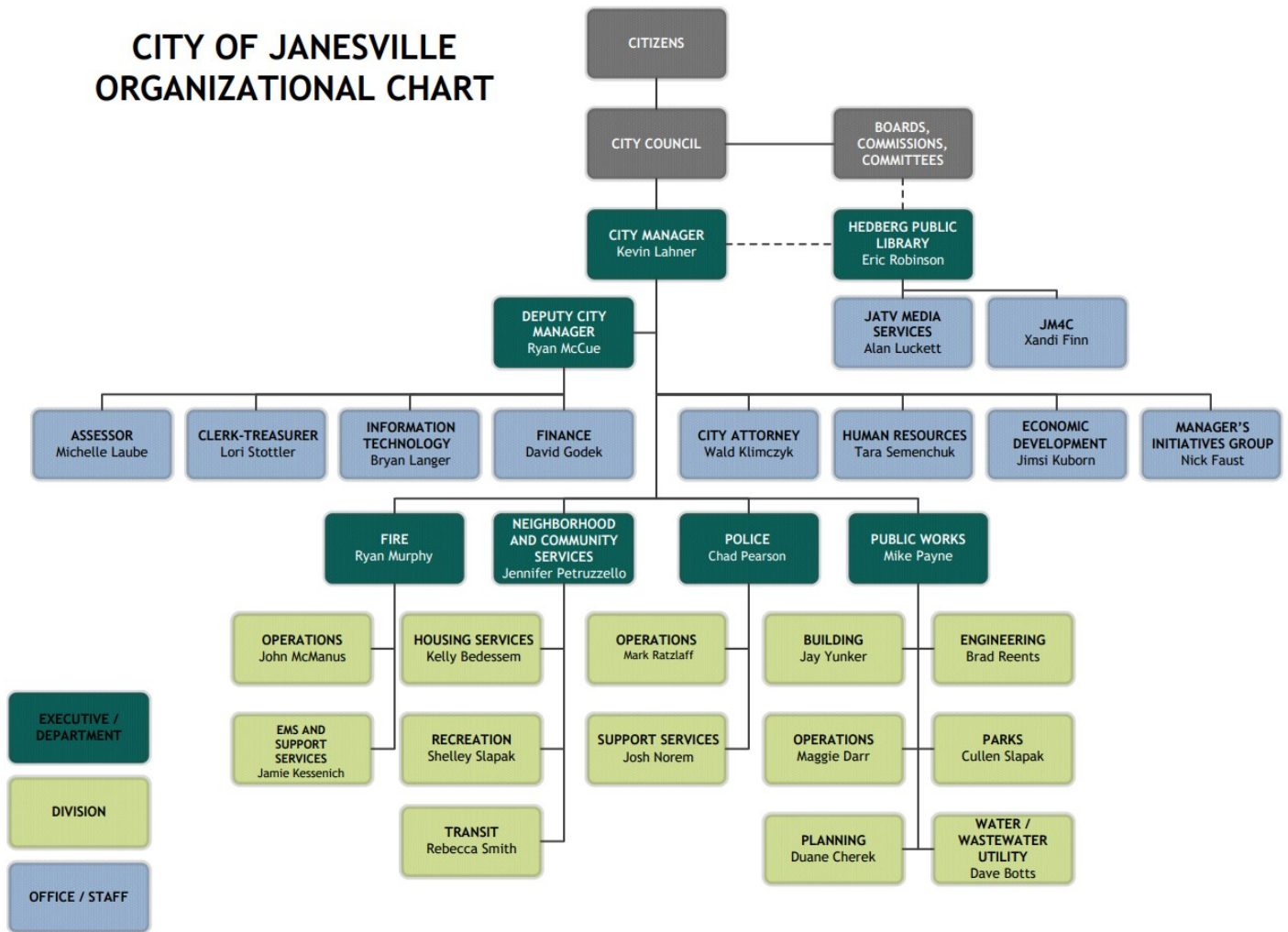
Community Profile

Population ¹	66,102
Median Income ¹	\$68,610
Per Capita Income ¹	\$35,135
Unemployment Rate (April 2024) ²	3%
Poverty Rate ¹	9.9%
Total Number of Households ³	29,297
Median Home Value ¹	\$186,600
Equalized Value (Levy Year 2023) ⁴	\$8,093,961,800
City of Janesville Full-Time Equivalent Employees ⁵	531.28



Organizational Chart

CITY OF JANESVILLE ORGANIZATIONAL CHART





CITY OF JANESVILLE 2023 CITY STATS



1,500,000
Square Feet of
New/Rehabilitated Space

480
Families Assisted Through
Monthly Rental Assistance



398,000
JTS Rides

150
Unique Recreation
Programs



17,891
Miles Traveled on
Bird Scooters

502
Full & Part-Time
Employees



11,378
Fire Department
Unit Responses

21,228
Feet of Storm
Sewer Cleaned



58,347
Police Department
Unit Responses

8,618
Miles of Roads Swept



4,135
Hours of Library
Volunteer Service

414
Replaced Lead & Side
Water Services



ADAPTABILITY.
SERVICE.
RESPECT.
COMMUNICATION.



4,932

Potholes Filled

2,987

Manufactured or
Repaired Road Signs

Stay Connected!



janesvillewi.gov



Awards and Accomplishments

Certificate of Achievement for Excellence in Financial Reporting Program:

The City of Janesville received this award for fiscal year 2022. This marks the 30th consecutive year the City has received this award.

Award for Outstanding Achievement in Popular Annual Financial Reporting:

The City of Janesville received this award for fiscal year 2022. This was the fifth consecutive year the City received the award, which is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.



Bird City Community: The City of Janesville was honored for sustaining flight for 11 years as a Bird City Community as recognized by Bird City Wisconsin. The mission of Bird City Wisconsin is "Making our communities healthy for birds...and people."

Parks & Rec Excellence: In January 2024, Parks Director Cullen Slapak passed the National Recreation and Park Association's Certification Exam. Director Slapak is now a Certified Park and Recreation Executive (CPRE), a credential held by less than 500 professionals nationwide. With this distinction, both Parks Director Slapak and Recreation Director Shelley Slapak hold CPRE credentials, making the City of Janesville one of a few communities nationally to have both such director positions hold the esteemed certification.



Tree City USA: Wisconsin's Park Place was named a 2024 Tree City USA by the Arbor Day Foundation for the twentieth year running. Janesville, which prides itself on its parks, has received this special designation every year since 2004.

Golf Course Recognition: NBC GolfPass announced Riverside Golf Course was the #6 Friendliest Public Course in the nation during their annual Golfers' Choice Awards. The golf courses operator, Kemper Sports, also awarded the course, along with the City's other facility, Blackhawk Golf Course, with the Green to a Tee Facility of the Year Award, acknowledging the courses' commitment to being leaders in environmental stewardship and following best environmental practices



Top Tasting Tap: In 2023, the Janesville Water Utility was recognized with the Best Tasting Water Award from the American Water Works Association (AWWA) Wisconsin Chapter. As a result of this distinction, the utility represented the state in national taste test competition at the AWWA National Conference in June 2024. Janesville earned the national first-place trophy for the People's Choice Water Taste Test, as selected by the conference's 11,000-plus attendees



Park Place Proud

Wisconsin's Park Place offers diverse opportunities with its 2,609-acre park system, which includes 64 improved parks. Janesville's parks are divided into categories that include regional parks, community parks, neighborhood parks, greenbelts, and open spaces. Regional parks are designed to provide recreational opportunities to all local residents and those from surrounding communities. Community parks are designed to serve residents within a radius of a few miles. Lastly, neighborhood parks are designed for the individual neighborhoods in which they are located. The various parks provide an arboretum, Lion's Beach, outdoor swimming at Rockport Pool and the Palmer Park Wading Pool, the Riverside Park Splash Pad, tennis courts, four lighted softball fields, sledding hills, ten miles of cross-country ski trails, 32.5 miles of paved bike trails, and picnic pavilions.



2023 Major Park Accomplishments

Installed new playgrounds at Bond, Washington, and Sherwood Parks, and the new Chief David Moore Playground



Constructed several trails at the Palmer Mountain Bike Park and **Resurfaced** Palmer Park Tennis Courts.





2024 - 2028 Strategic Plan

The 2024-2028 Strategic Plan serves as the road map over the next five years to guide the community's vision to be **THE COMMUNITY OF CHOICE TO REALIZE LIFE'S OPPORTUNITIES**. The Plan outlines goals coupled with objectives and strategies to help the City make significant, measurable improvements.

VISION: WISCONSIN'S PARK PLACE: Discover the community of choice to realize life's opportunities.

MISSION: To innovatively provide effective municipal services that are responsive to the needs of residents, businesses, and visitors and delivered in a reliable, efficient manner in order to sustain Janesville as the community of choice.

STRATEGIC GOALS:

DIVERSITY, EQUITY, INCLUSION & BELONGING

To support a workforce that values diversity, promotes equity, fosters inclusion, and cultivates a sense of belonging within the organization and community that we serve.

ECONOMY

To facilitate continued growth and diversification of our local economy.

IMAGE & ENGAGEMENT

To strategically communicate the City's strengths, priorities, and initiatives while maintaining trust and confidence through effective engagement.

PARTNERSHIPS

To embrace and enhance collaboration with local, regional, national, and global stakeholders to realize shared success.

SAFE & HEALTHY COMMUNITY

To advance safety and overall well-being of residents and neighborhoods through cooperation and encouraging an active lifestyle.

DOWNTOWN

To position our downtown as a vibrant neighborhood where commerce, culture, entertainment, and history intersect.

FINANCIAL SUSTAINABILITY

To remain a responsible and forward-thinking steward of financial resources.

INFRASTRUCTURE

To build upon the community's foundation of well-planned, maintained, dependable, and sustainable infrastructure.

PERFORMANCE CULTURE

To cultivate an organizational environment that empowers an engaged, innovative, and diverse municipal employee base.

Visit www.janesvillewi.gov/strategicplan to view the full 2024-2028 Strategic Plan.



What's Happening Around the City



Economic Development facilitated Tax Increment Financing in 2023 to spur \$190.8M in investment into 1,534,816 square feet of both new building construction and interior redevelopments.



Construction was scheduled to begin on the City's Woodman's Sports & Convention Center. The 140,000 square foot multi-use facility will be open for the community to enjoy in July 2025.



In 2023, the City Assessor's Office completed a City-wide Revaluation for Janesville's 24,000+ real estate parcels, ensuring values for fair and equitable property taxes.



The Hedberg Public Library completed its renovation of the facility's Children's Area, a \$400,000+ project upgrading several facility components and refurbishing décor.



The Janesville Transit System implemented its new electronic farebox program and through a new partnership with the School District of Janesville, provided over 145,000 rides to local students.



The Housing Services Division initiated a new partnership with ACTS Housing to promote home ownership opportunities for families of low to moderate-income levels.



City Funds

The City utilizes five main fund types to account for governmental services. These funds are grouped into two separate categories: governmental activities and business-type activities. Governmental activities are the basic services provided by the City and include services such as public safety (police and fire); public works; parks and recreation; library; and general administration. Business-type activities include stormwater, water, sewer, and transit services. These are considered business-type activities because fees are charged to customers to cover the cost of providing these services.

General Fund

The chief operating fund of the City, includes general government; public safety; public works; parks and recreation; neighborhood and community services; and economic development expenditures.

Special Revenue Funds

Account for activities where dollars are restricted to specific purposes such as Hedberg Public Library, Tax Increment Financing (TIF) Districts, the landfill, and grants.

Capital Projects Funds

Account for construction and acquisition of major capital assets including vehicles and equipment.

Debt Service Fund

Account providing for the repayment of long-term debt associated with capital projects.

Enterprise Funds

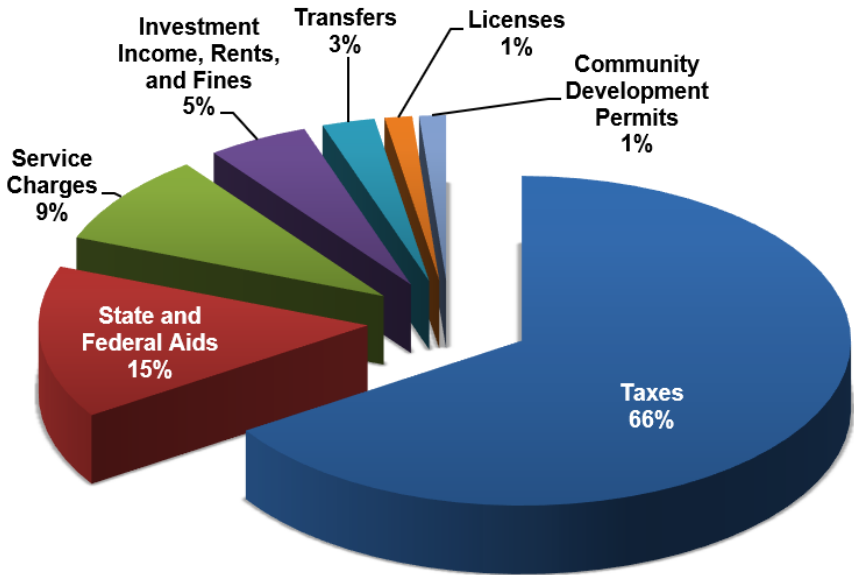
Account for the activities that operate much like a business in that services are supported by user fees such as the Water and Wastewater Funds.

This is a summarized report presented to citizens to better understand the City of Janesville's 2023 Annual Comprehensive Financial Report. This report is largely derived from the 2023 Annual Comprehensive Financial Report and utilizes the same measurement focus and basis of accounting. However, it is not prepared in accordance with generally accepted accounting principles (GAAP). The 2023 Annual Comprehensive Financial Report can be found on the City's website at www.janesvillewi.gov/annualreport.



General Fund

The General Fund is the chief operating fund of the City and provides for municipal services that are primarily funded by property taxes.



Revenues

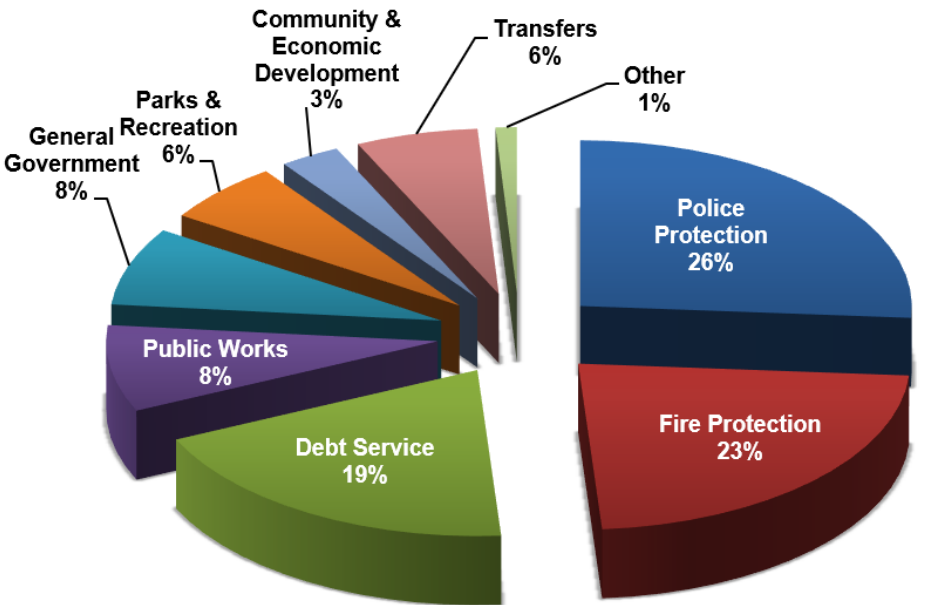
In 2023, the General Fund received \$58,321,240 in revenue.

The chart to the left depicts the variety of revenue sources collected in the General Fund. The General Fund's largest source of revenue is from taxes at \$38,386,481, or 66%, followed by state and federal aids at \$8,744,663, or 15%.

Expenditures

In 2023, the General Fund had \$58,957,041 in expenditures.

The chart to the right depicts the variety of programs funded by the General Fund. The General Fund's largest expenditures were for public safety (Police and Fire Protection) at \$28,802,426 or 49%. The next largest expenditure was for Debt Service, at \$11,359,064 or 19%.



In 2023, the difference between actual General Fund revenues and expenditures resulted in a \$635,801 decrease in fund balance. The General Fund ended the year with a fund balance of \$11,794,472.



Property Taxes

Property taxes are the City's largest source of revenue, used to pay for library and city-provided services such as police protection, fire protection, parks and recreation, snow removal, and much more. About two-thirds of the costs to administer City government and library services are funded through property taxes. The remaining non-property tax revenue comes from financial aid from the State of Wisconsin, user fees, permit fees, non-property taxes, interest, rents, or fines.

To the left is the average home's 2023 City tax bill broken down by cost per service per month. The property taxes by service percentages differ from page 10 as transfers, subsidies, and debt service are allocated to the corresponding services and each service is credited for program revenue. Once complete, the remainder is an allocation of the tax levy for each service.

The average home's \$98.53 monthly bill covers municipal government services, but does not provide state and county services. The property tax bill adds together the tax levy of four different taxing jurisdictions, not just the City of Janesville. Instead of requiring that separate bills be paid to each governmental unit, the levies from all four are combined into one bill. After the property tax bill is paid, the money is divided and each taxing jurisdiction receives its share. The distribution of property taxes by jurisdiction can be found below:

- School District of Janesville = 40%
 - City of Janesville = 32%
 - Rock County = 23%
- Blackhawk Technical College = 5%

2023 MONTHLY TAX BILL FOR MEDIAN HOME*		
Service	Amount	%
Police Protection	\$28.73	29%
Public Works	\$23.78	24%
Fire Protection	\$20.96	21%
Library	\$8.49	9%
Parks and Recreation	\$6.16	6%
General Government	\$5.05	5%
Community & Economic	\$2.68	3%
Janesville Transit System	\$1.57	2%
Other	\$1.11	1%
TOTAL	\$98.53	100%

* assessed value of \$150,100 (2023)

- Police Protection
- Fire Protection
- Public Works
- General Government
- Library
- Parks and Recreation
- Janesville Transit System
- Other
- Community & Economic Development





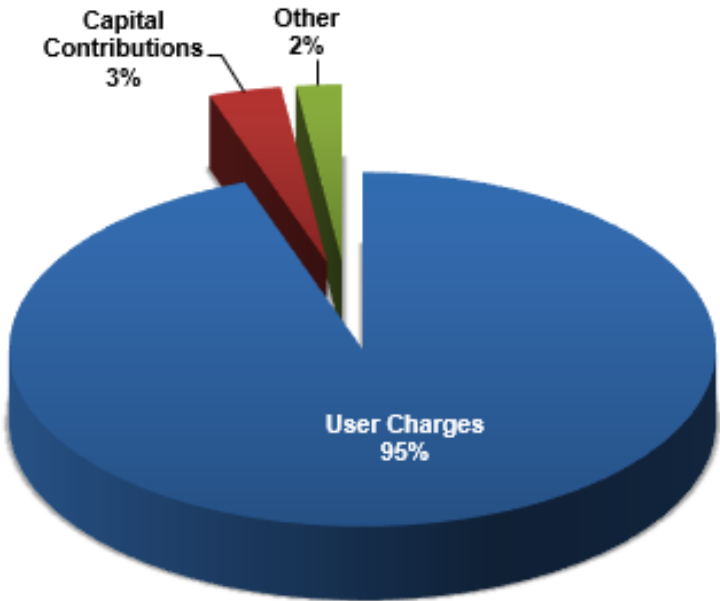
Stormwater Utility

The Stormwater Utility, created in 2003, collects and conveys stormwater through the use of public streets, catch basins, storm sewers, detention/retention basins, and greenbelts. The system includes over 224 miles of storm sewers, 20 miles of drainage ways (including greenbelts), and 29 detention/retention basins.

Revenues

In 2023, the Stormwater Utility Fund generated \$8,740,670 in operating revenue.

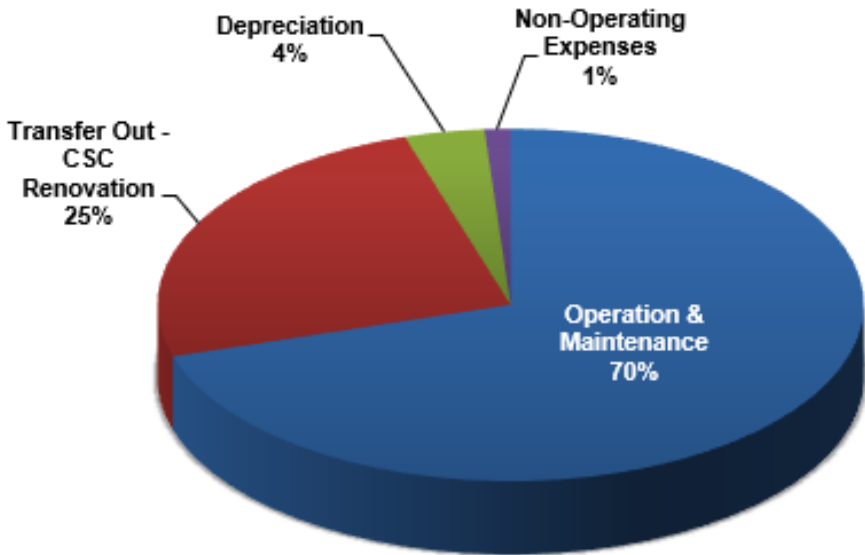
The chart to the right depicts the revenue sources collected in the Stormwater Utility Fund. The Stormwater Utility's largest source of revenue is from User Charges at \$8,740,670, or 95%.



Expenditures

The Stormwater Utility Fund had \$6,231,824 in operating expenditures in 2023.

The chart to the left depicts the expenditures of the Stormwater Utility Fund. The Stormwater Utility's Operating & Maintenance expenditures were \$5,922,818, or 70%, followed by a Transfer Out—City Services Center (CSC) Renovation at \$2,098,250 or 25%.



In 2023, the difference between actual Stormwater Utility Fund revenues and expenditures resulted in operating income of \$2,508,846. The Stormwater Utility Fund ended the year with net position, which represents total assets less total liabilities, of \$13,802,812. This is a \$809,922 increase in net position from 2022.



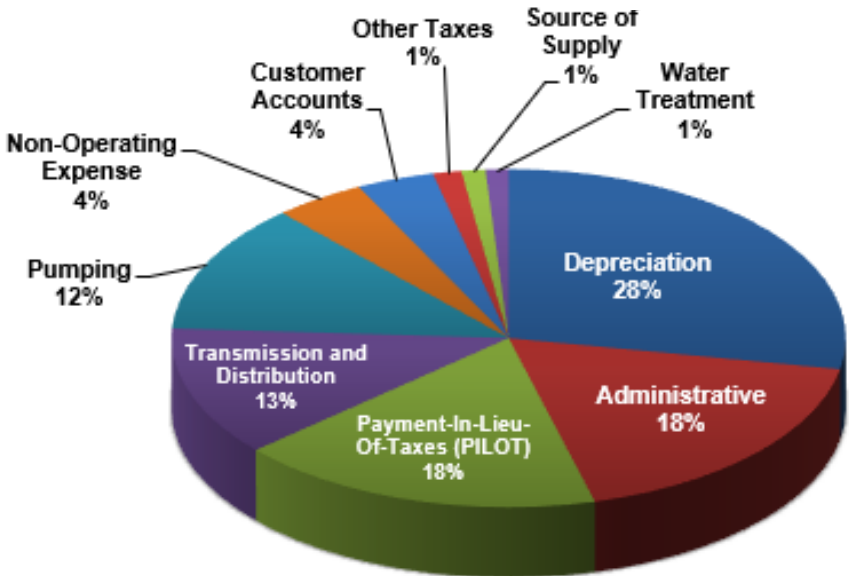
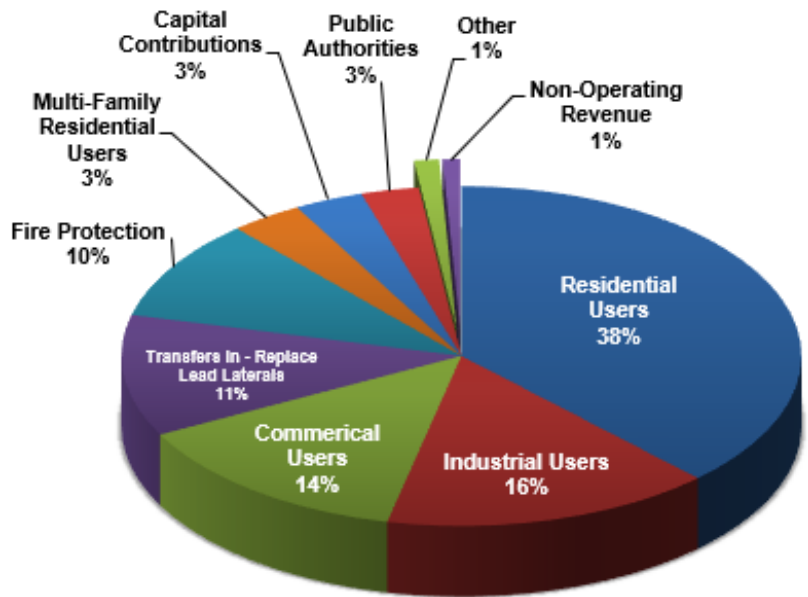
Water Utility

The Water Utility manages the water distribution system, which consists of a network of over 397 miles of water mains. The water supply for the City of Janesville includes the operation and maintenance of eight wells, three booster stations, two water storage reservoirs, and one elevated tower.

Revenues

In 2023, the Water Utility Fund generated \$13,727,697 in operating revenue.

The chart to the right depicts the variety of revenue sources collected in the Water Utility Fund. The Water Utility's largest source of revenue is from Residential Users at \$6,149,756, or 38%, followed by Industrial Users at \$2,558,239, or 16%.



Expenditures

The Water Utility Fund had \$6,622,904 in operating expenditures in 2023.

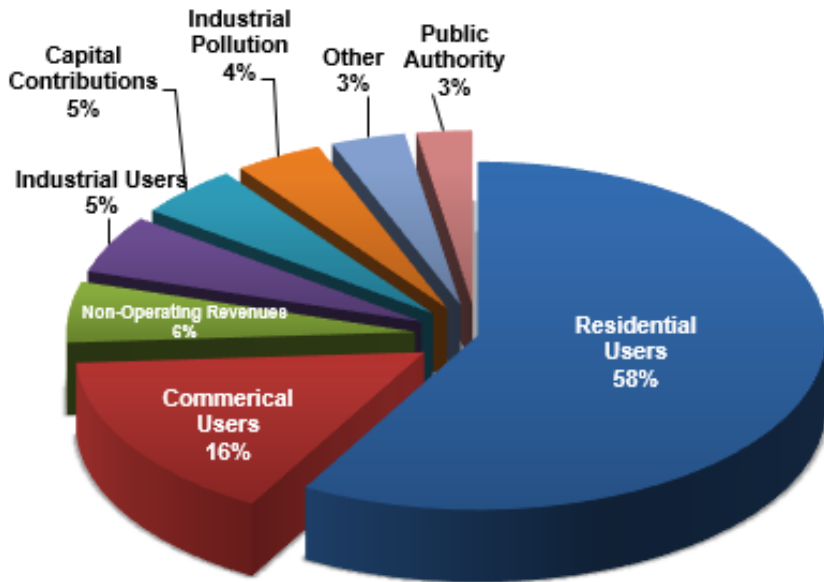
The chart to the left depicts the variety of programs funded by the Water Utility Fund. The Water Utility's largest expenditures were for Depreciation at \$2,372,480, or 28%, and Administrative at \$1,522,127, or 18%.

In 2023, the difference between actual Water Utility Fund revenues and expenditures resulted in operating income of \$7,104,793. The Water Utility Fund ended the year with net position, which represents total assets less total liabilities, of \$78,113,569. This is a \$7,788,793 increase in net position from 2022.



Wastewater Utility

The Wastewater Utility manages the sewage collection system, which consists of approximately 351 miles of sewer main. Additionally, the wastewater treatment plant, located off Afton Road, tests and treats sewage in a manner that complies with all state and federal environmental regulations.



Revenues

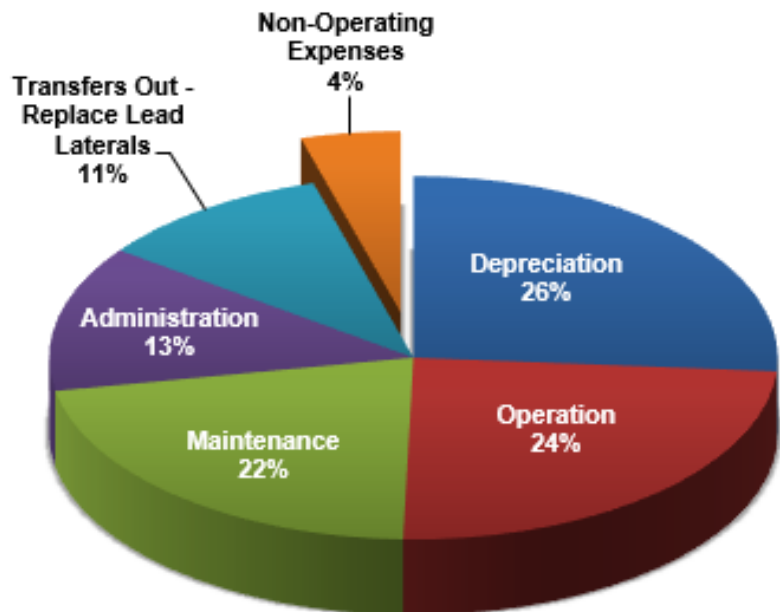
In 2023, the Wastewater Utility Fund generated \$11,908,800 in operating revenue.

The chart to the left depicts the variety of revenue sources collected in the Wastewater Utility Fund. The Wastewater Utility's largest source of revenue is from Residential Users at \$7,741,635, or 58%. This is followed by Commercial Users at \$2,102,380, or 16%.

Expenditures

The Wastewater Utility Fund had \$9,516,670 in operating expenditures for 2023.

The chart to the left illustrates the variety of programs funded through the Wastewater Utility Fund. The Wastewater Utility's largest expenditures were for Depreciation at \$2,931,527, or 26%, and Operation at \$2,712,668, or 24%.



In 2023, the difference between actual Wastewater Utility Fund revenues and expenditures resulted in an operating income of \$2,392,330. The Wastewater Utility Fund ended the year with net position, which represents total assets less total liabilities, of \$63,624,920. This is a \$2,111,927 increase in net position from 2022.



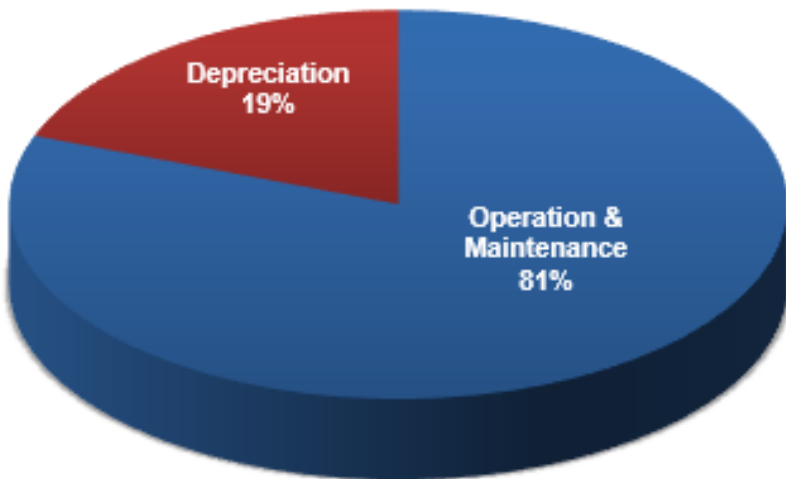
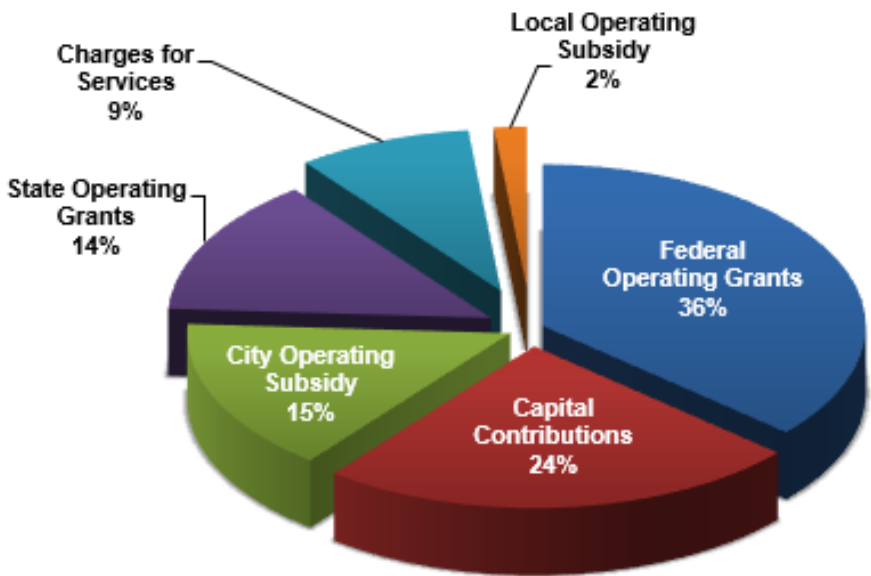
Transit

The Janesville Transit System (JTS) offers bus service Monday through Saturday on six routes in Janesville, and operates the Beloit-Janesville Express on weekdays. "Dial-A-Ride" paratransit service is available for persons with disabilities who are unable to use the city buses.

Revenues

In 2023, the Transit Fund generated \$503,348 in operating revenue.

The chart to the right depicts the revenue sources collected in the Transit Fund. Transit's largest source of revenue is from Federal Operating Grants at \$2,095,925 or 36%, followed by Capital Contributions at \$1,390,605, or 24%.



Expenditures

The Transit Fund had \$5,117,395 in operating expenditures in 2023.

The chart to the left depicts the expenditures of the Transit Fund. Transit's Operating and Maintenance expenditures were \$4,131,634 or 81%, followed by Depreciation at \$985,761, or 19%.

In 2023, the difference between actual Transit Fund operating revenues and expenditures resulted in operating loss of \$4,614,047. The Transit Fund ended the year with net position, which represents total assets less total liabilities, of \$14,066,510. This is a \$635,410 increase in net position from 2022.



Other Funds

Sanitation Fund

The Sanitation Fund generated \$11,521,843 in revenue and had \$12,406,722 in expenditures, resulting in a \$887,879 decrease in fund balance.



Hedberg Public Library

The Library generated \$4,221,982 in revenue and had \$4,262,420 in expenditures, resulting in a \$40,438 decrease in fund balance.



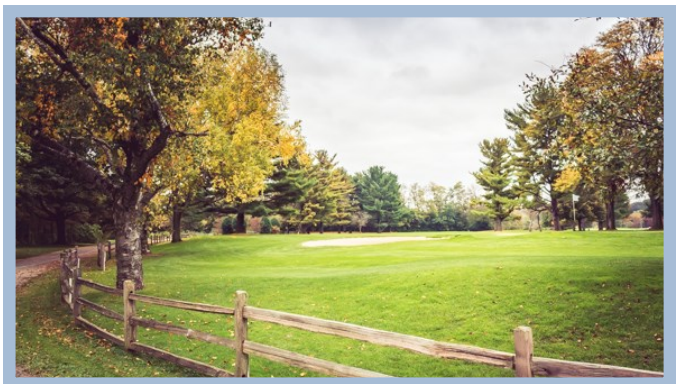
Oak Hill Cemetery

Oak Hill Cemetery generated \$172,540 in revenue and had \$222,844 in expenditures, resulting in a \$50,304 decrease in fund balance.



Golf Course

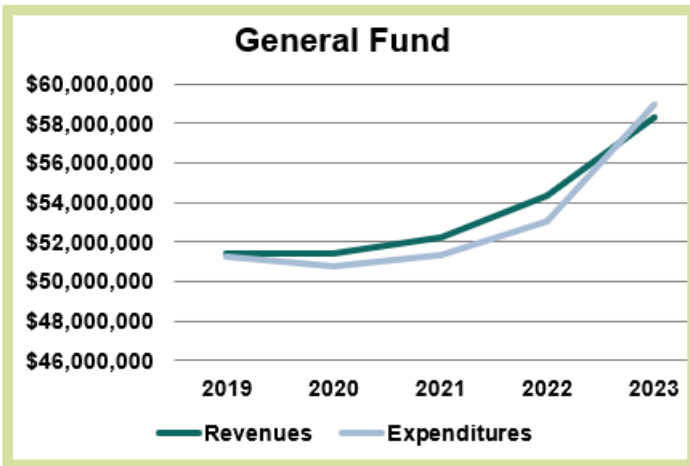
The Golf Courses generated \$1,564,328 in revenue and had \$1,531,816 in expenditures, resulting in a \$32,512 increase in fund balance.





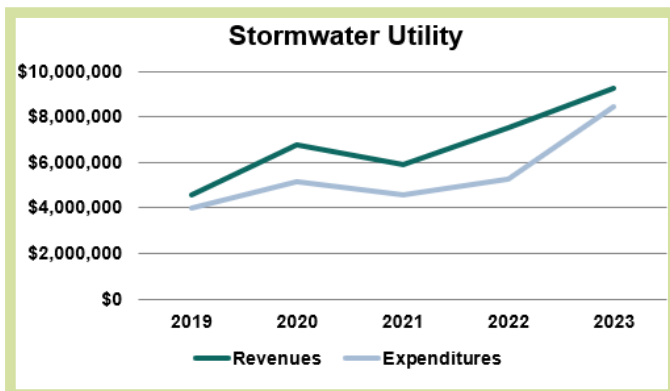
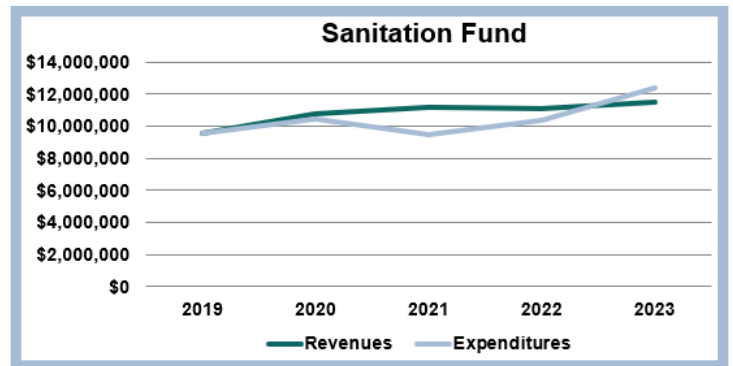
Five-Year Trend for Major Funds

The charts below illustrate revenue and expenditure trends for the City's major operating funds: General Fund, Sanitation Fund, and Stormwater Utility Fund. The analyses provide comparative data for the past five years.



The General Fund experienced an end-of-year, positive net change in fund balance the four years out of five. The General Fund ended the year with a positive net change in fund balance of \$144,278 in 2019, \$700,909 in 2020, \$914,881 in 2021, and \$1,297,933 in 2022. In 2023, the General Fund ended with a negative net change in fund balance of \$635,801.

The Sanitation Fund experienced a positive net change in fund balance in three of the last five years. The Sanitation Fund ended the year with a positive net change in fund balance of \$346,114 in 2020, \$1,748,434 in 2021, and \$710,779 in 2022. The fund experienced a negative net change in fund balance of \$27,352 in 2019 and \$887,879 in 2023.



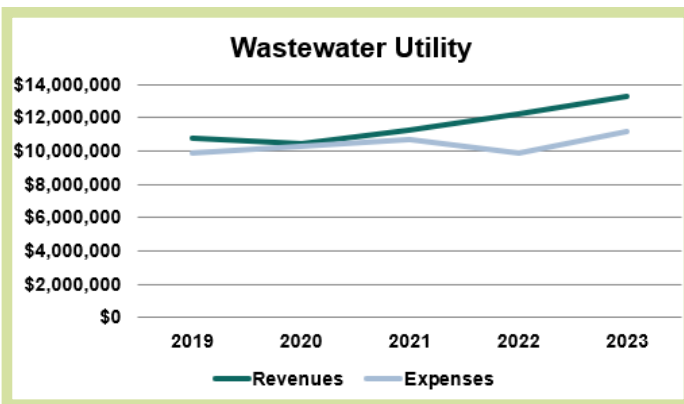
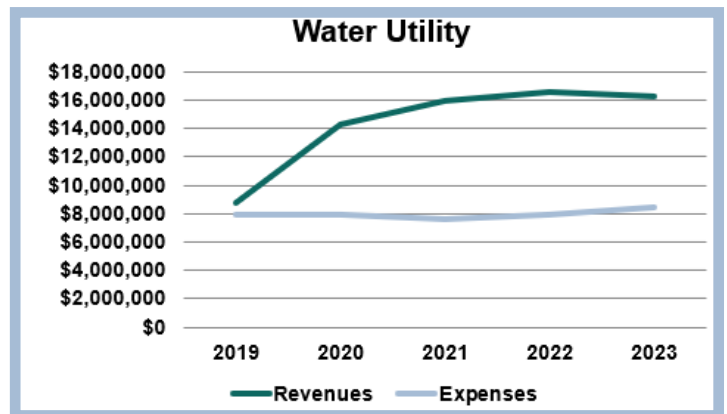
The Stormwater Utility Fund experienced an end-of-year, positive net change in net position the last five years. The Stormwater Utility Fund ended the year with a positive net change in net position of \$574,188 in 2019, \$1,588,434 in 2020, \$1,310,276 in 2021, \$2,262,245 in 2022, and \$809,922 in 2023.



Five-Year Trend for Major Funds

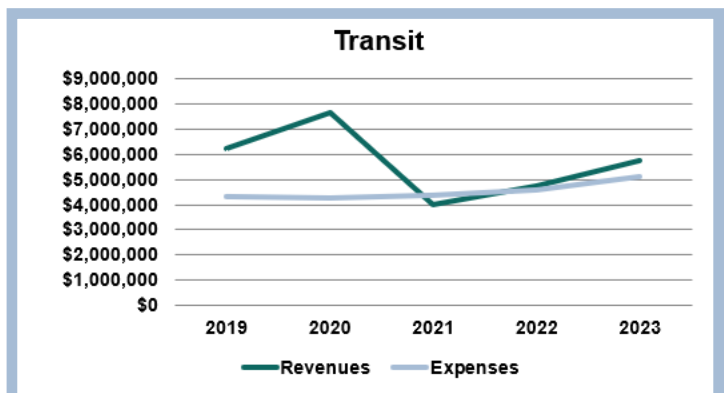
The charts below illustrate revenue and expenditure trends for the City’s major operating funds: Water Utility Fund, Wastewater Utility Fund, and Transit Fund. The analyses provide comparative data for the past five years.

The Water Utility Fund experienced an end-of-year, positive net change in net position the last five years. The Water Utility Fund ended the year with a positive net change in net position of \$894,881 in 2019, \$6,349,266 in 2020, \$8,244,203 in 2021, \$8,694,289 in 2022, and \$7,788,793.



The Wastewater Utility Fund experienced an end-of-year, positive net change in net position the last five years. The Wastewater Utility Fund ended the year with a positive net change in net position of \$900,046 in 2019, \$151,313 in 2020, \$607,342 in 2021, \$2,390,808 in 2022, and \$2,111,927 in 2023.

The Transit Fund experienced an end-of-year, positive net change in fund balance in four of the last five years. The Transit Fund ended the year with a positive net change in fund balance of \$1,889,918 in 2019, \$3,408,795 in 2020, \$179,547 in 2022, and \$635,410 in 2023. The fund experienced a negative change to net position of \$369,026 in 2021.





Stay Connected

The City of Janesville's website (www.janesvillewi.gov) provides visitors with a wealth of information about City news, services, current projects, and upcoming events.

To receive press releases and notifications about snow emergencies, newsletters, and more via email, follow this link (www.janesvillewi.gov/emallists).



Click to visit our Facebook page



Click to visit our LinkedIn page



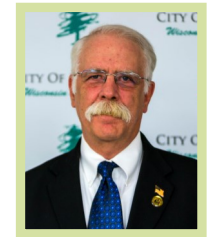
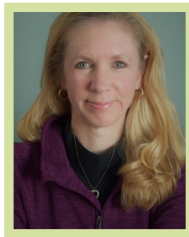
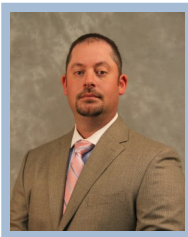
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Click to visit our X feed



Emergency Alerts and Updates



2023-2024 City Council

Left to Right: Council President David Marshick, Council Vice President Aaron Burdick, Councilmembers Michael Jackson, Heather Miller, Richard Neeno, Larry Squire, and Paul Williams.

Councilmembers are elected at large, representing residents in the whole city. To send a letter to one or all of the Councilmembers, you may send it to City Council, City Hall, P.O. Box 5005, Janesville, WI, 53547-5005 or via email at CityCouncil@ci.janesville.wi.us.

COUNCILMEMBER	VOICEMAIL	CELL PHONE	E-MAIL
David Marshick, Council President	608-373-6015		marshickd@ci.janesville.wi.us
Aaron Burdick, Council Vice President	608-373-6014		burdicka@ci.janesville.wi.us
Michael Jackson, Councilmember	608-373-6017	608-921-6453	jacksonm@ci.janesville.wi.us
Heather Miller, Councilmember	608-373-6013		millerh@ci.janesville.wi.us
Richard Neeno, Councilmember	608-373-6016		neenor@ci.janesville.wi.us
Larry Squire, Councilmember	608-373-6012	608-921-5550	squirel@ci.janesville.wi.us
Paul Williams, Councilmember	608-373-6011	608-751-6979	williamsp@ci.janesville.wi.us