

Before Assessment



After Assessment

\$80,000



Because of recent market trends, values are likely to increase.

\$160,000



TAX RATE:

\$24.09 per
\$1,000 of
assessed value

When values go up, tax rates go down because there's more property value to tax to cover the municipal budget.

TAX RATE:

\$12.045 per
\$1,000 of
assessed value

\$24.09 (rate)
X 80 (thousands)

\$1,927 (tax bill)

Most assessed values will increase, but because the rate decreases, most property tax bills remain about the same.

\$12.045 (rate)
X 160 (thousands)

\$1,927 (tax bill)